



MINUTES OF THE BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-  
Clerk of the Board of Supervisors  
383 Kenneth Hahn Hall of Administration  
Los Angeles, California 90012

At its meeting held October 21, 2008, the Board took the following action:

S-1

The following item was called up for consideration:

Report by the Chief Executive Officer of the Los Angeles County Employees Retirement Association, on the financial condition of the County's retirement system and on any potential for double exposure to employees, requested at the meeting of October 7, 2008.

Gregg Rademacher, Chief Executive Officer, and Lisa Mazzocco, Chief Investment Officer, Los Angeles County Employees Retirement Association, presented a report.

After discussion, by common consent, there being no objection (Supervisor Knabe being absent), the Board received and filed the Chief Executive Officer of the Los Angeles County Employees Retirement Association's attached report.

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Attachment

Copies distributed:

Each Supervisor  
Chief Executive Officer  
County Counsel  
Chief Executive Officer, Los Angeles County  
Employees Retirement Association